WOKINGHAM BOROUGH COUNCIL

THE LOCAL AUTHORITIES (EXECUTIVE ARRANGEMENTS) (MEETINGS AND ACCESS TO INFORMATION) (ENGLAND) REGULATIONS 2012

NOTICE OF URGENT KEY DECISION TO BE CONSIDERED AT THE EXECUTIVE MEETING ON 28 MAY 2020

SUBJECT FOR DECISION	REASON FOR THE MEETING TO BE HELD IN PRIVATE / REASON FOR URGENCY OF KEY DECISIONS
Small Business Discretionary Payment	On 1 May the Government announced that it would provide Local Authorities with additional funding to target small businesses with high fixed property-related costs but that are not eligible for the current grant schemes.
	The Government want Local Authorities to exercise their local knowledge and discretion and they recognise that economic need will vary across the country, so they are setting some national criteria for the funds, but allowing Local Authorities to determine which cases to support within those criteria.
	The Council is still awaiting the guidance in order to produce a policy but as this is a discretionary scheme rather than a mandatory scheme it will need Executive approval. The Government has made it clear that Local Authorities need to distribute this funding at the earliest opportunity therefore it is deemed urgent that the matter be considered by the Executive at its 28 May meeting. This will enable early distribution of the funds.